

3/12/16

PINON OAKS FOLKS
Statement of Financial Position
December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
FOLKS Checking	584.45	213.52	370.93	173.72%
FOLKS Money Market	2,221.01	2,719.71	-498.70	-18.34%
FOLKS Savings	5.37	5.37	0.00	0.0%
Total Checking/Savings	<u>2,810.83</u>	<u>2,938.60</u>	<u>-127.77</u>	<u>-4.35%</u>
Total Current Assets	<u>2,810.83</u>	<u>2,938.60</u>	<u>-127.77</u>	<u>-4.35%</u>
TOTAL ASSETS	<u><u>2,810.83</u></u>	<u><u>2,938.60</u></u>	<u><u>-127.77</u></u>	<u><u>-4.35%</u></u>
LIABILITIES & EQUITY				
Equity				
Retained Earnings	2,938.60	4,287.88	-1,349.28	-31.47%
Net Income (Loss)	<u>(127.77)</u>	<u>(1,349.28)</u>	<u>1,221.51</u>	<u>-90.53%</u>
Total Equity	<u>2,810.83</u>	<u>2,938.60</u>	<u>-127.77</u>	<u>-4.35%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,810.83</u></u>	<u><u>2,938.60</u></u>	<u><u>-127.77</u></u>	<u><u>-4.35%</u></u>

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PINON OAKS FOLKS

Statements of Changes in Financial Position
For the Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Income		
Event fees	1,002.00	1,431.00
Membership fees	1,405.00	1,608.00
Interest income	1.39	0.20
Other income		11.31
Total Income	<u>2,408.39</u>	<u>3,050.51</u>
Expense		
Advertising Cost	94.36	94.36
Event supplies	1,134.03	1,838.21
Insurance	347.00	347.00
Licenses and Permits	176.50	257.50
Miscellaneous		155.64
Postage and Delivery	322.91	828.86
Printing and Reproduction	411.36	474.87
Web Site Expense	50.00	403.35
Total Expense	<u>2,536.16</u>	<u>4,399.79</u>
Net Income (loss)	<u><u>(127.77)</u></u>	<u><u>(1,349.28)</u></u>

PINON OAKS FOLKS
Cash Flow Statement
For the Year Ended December 31, 2015

OPERATING ACTIVITIES	
Net loss	<u>-127.77</u>
Net cash used by Operating Activities	<u>-127.77</u>
Net cash decrease for period	-127.77
Cash at beginning of period	<u>2,938.60</u>
Cash at end of period	<u><u>2,810.83</u></u>